

# Flexible Financial Options

Available at our Community!

For many families, a flexible payment option with smaller monthly payments is the best way to access senior living. Especially when waiting for a home to sell or benefits to arrive, many families take advantage of the **Elderlife Line of Credit for senior living**.

The Elderlife Line of Credit has been featured in the **Wall Street Journal, SmartMoney Magazine, Kiplinger's Retirement Report, American Health Care Association Magazine** and the **Chicago Tribune**. It's a smart move in tough financial times.

With the Elderlife Line of Credit you can:

- ✓ Complete the easy application and get a fast decision.
- ✓ Access senior living immediately!
- ✓ Use what you need, only as you need it.
- ✓ Know that funds are sent directly to the community each month.
- ✓ Take your time selling the house to get the best price.
- ✓ Avoid accessing your own assets, making it more convenient with less hassle.

*Here is an example of monthly payments, assuming a \$3,000 monthly disbursement, and a home sale within the next year.*

Monthly Line of Credit Advances to Community	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Subtotal Principal thru Month 12 and a 4% Origination Fee (\$1440) (repayable by month 60)
	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	<b>\$37,440</b>
Estimated Line of Credit Monthly Interest-Only Payments*	\$34	\$55	\$75	\$95	\$116	\$137	\$157	\$178	\$198	\$219	\$240	\$260	<b>\$1,764</b>
													Estimated Line of Credit Interest-Only Payments over first 12 months

\*This payment example assumes a loan with an annual interest rate of 8.24%, a term of 60 months and a loan amount of \$37,440 consisting of an initial advance of \$1,440 to pay the one-time 4% origination fee payable to Elderlife Financial and \$36,000 in advances to the community in \$3,000 increments for the first 12 months of the loan. After the initial 12 months shown above, payments of approximately \$260 would continue for an additional 47 months with one final payment of interest and principal in the amount of \$37,440 due at the end of the 60th month. The Elderlife Line of Credit is available to anyone seeking financing to pay for senior or assisted living costs, regardless of age and is subject to bank/credit approval. M&I Bank is the creditor for the Elderlife Line of Credit program.

**Call Elderlife today.** They can help determine if the Elderlife Line of Credit is the right financial option for you.

Toll Free: 1.888.228.4500 | [www.elderlifefinancial.com](http://www.elderlifefinancial.com)

